

AUDITORS' REPORT

We have examined the Balance Sheet of **MARWARI VIKASH TRUST**, as at **31st March 2021** and the Income and Expenditure account for the period ended on that date which are in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and discloser in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the following observations/comment/discrepancies/inconsistencies. NIL

Subject to above,
We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the trust as far as appears from our examination of the books.

In my opinion, and to the best of our information and according to the explanation given to us, the said account, read with notes thereon, if any give true and fair view,

In the case of the Balance sheet, of the affairs of the Trust as at 31st March 2021

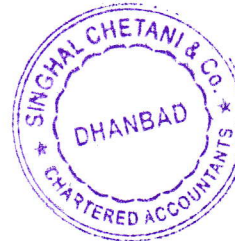
In the case of Income and Expenditure account, of the Excess of Income over Expenditure of its account for the year ended on that date.

The prescribed particulars are annexed hereto

Place :- Dhanbad

Dated :- 08.09.2021.

For SINGHAL CHETANI & CO.
Chartered accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)

UDIN :- 21058556AAAABJ3158

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

BALANCE SHEET AS ON 31ST MARCH 2021

CAPITAL & LIABILITY	AMOUNT	ASSETS	AMOUNT
<u>General Fund</u>		Autosweep FDR	10,75,000.00
Balance B/d	4,07,472.40	Interest accrued on Fdr	27,432.00
Add: During the year	1,21,988.90	TDS on FDR	55,680.00
	<u>5,29,461.30</u>	Advance against land	75,00,000.00
Land & Building Fund	82,02,000.00	Cash Balance with	
		Central Bank of India	21,109.10
		Bank of India	50,240.20
		Cash-in-hand	2,000.00
	<u>87,31,461.30</u>		<u>87,31,461.30</u>

signed in term of our attached report of even date

Place :- Ambika Chamber
Katras Road, Dhanbad

Dated :- 08.09.2021

For SINGHAL CHETANI & CO.
Chartered Accountants



L.K. Singh
Rajesh Kumar Singhal
(Partner)
Mob No. 058556

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charges	53.10	By Interest on Saving a/c	1,695.00
" Legal Expenses	11,000.00	" Interest received on FDR	1,14,315.00
" Meeting Expenses	9,750.00	" Interest accrued on FDR	27,432.00
" Printing & Stationery	650.00		
" Excess of Income Over Expenditure	1,21,988.90		
	<u>1,43,442.00</u>	-	<u>1,43,442.00</u>

signed in term of our attached report of even date

Place :- Ambika Chamber
Katras Road, Dhanbad

Dated :- 08.09.2021

For SINGHAL CHETANI & CO.
Chartered Accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021

Receipts	Amount	Payment	Amount
To Opening balance		By Bank Charges	53.10
" Central bank of India	20,609.10	" Legal Expenses	11,000.00
" Bank of India	50,547.30	" Meeting Expenses	9,750.00
		" Printing & Stationery	650.00
To Interest on Saving A/c	1,695.00		
" Accrued Interest (19-20)	4,40,278.00	" Autosweep FDR	10,40,000.00
" Interest recd on Fdr	1,14,315.00	" TDS on FDR	11,642.00
To FDR Matured	74,42,000.00	" Advance paid for Land	75,00,000.00
Corpus Donation		By Closing balance	
To Receipts against Land & Building Fund	5,77,000.00	Central Bank of India	21,109.10
		Bank of India	50,240.20
		Cash-in-hand	2,000.00
	<u>86,46,444.40</u>		<u>86,46,444.40</u>

signed in term of our attached report of even date

Place :- Ambika Chamber
Katrass Road, Dhanbad

Dated :- 08.09.2021

For SINGHAL CHETANI & CO.
Chartered Accountants



L.K. Singh
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

M/ s **MARWARI VIKASH TRUST**
DHANBAD

SIGNIFICANT ACCOUNTING POLICY & NOTES OF ACCOUNTS

BASIS OF ACCOUNTING

- i) The trust management prepares its Accounts on mercantile system of accounting and in accordance with the normal accepted accounting principals.
- ii) Interest on Auto sweep FDR has been accounted for on the basis of actual receipt in bank account and accrued interest has been taken on the basis of Form 26AS.

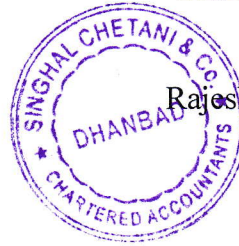
LIABILITIES

All the known liabilities has been provided for to the extent they were ascertainable.

Signed in terms of our attached report of even date

Place:- DHANBAD
Dated:- 08.09.2021

For **SINGHAL CHETANI & CO**
Chartered Accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)