

AUDITORS' REPORT

We have examined the Balance Sheet of **MARWARI VIKASH TRUST**, as at **31st March 2022** and the Income and Expenditure account for the period ended on that date which are in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and discloser in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the following observations/comment/discrepancies/inconsistencies. NIL

Subject to above,
We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the trust as far as appears from our examination of the books.

In my opinion, and to the best of our information and according to the explanation given to us, the said account, read with notes thereon, if any give true and fair view,

In the case of the Balance sheet, of the affairs of the Trust as at 31st March 2022

In the case of Income and Expenditure account, of the Excess of Income over Expenditure of its account for the year ended on that date.

The prescribed particulars are annexed hereto

Place :- Dhanbad

Dated :- 11.07.2022.

UDIN :- 22058556AMQGZD5116

For SINGHAL CHETANI & CO.
Chartered accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -610479590011022



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of MARWARI VIKASH TRUST AAGTM1312F [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	RAJESH KUMAR SINGHAL
Membership Number	058556
Firm Registration Number	0323521E
Date of Audit Report	30-Sep-2022
Place	49.37.52.130
Date	30-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 6,24,113
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No



Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 49.37.52.130

Date 30-Sep-2022

Acknowledgement Number - 610479590011022

This form has been digitally signed by RAJESH KUMAR SINGHAL having PAN AHFPS9054C from IP Address 49.37.52.130 on 30-Sep-2022 11:13:09 PM
 Dsc SI No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

BALANCE SHEET AS ON 31ST MARCH 2022

CAPITAL & LIABILITY	AMOUNT	ASSETS	AMOUNT
<u>General Fund</u>		Autosweep FDR	2,16,000.00
Balance B/d	5,29,461.30	Interest accrued on Fdr	274.00
Add: During the year	<u>1,28,354.96</u>	TDS Refundable	59,692.00
	6,57,816.26		
Land & Building Fund	1,51,28,000.00	Land Purchased	1,49,25,000.00
		Land Development Exp.	44,300.00
		Advance against land	2,36,000.00
Unsecured Loans (B L Agarwal HUF)	1,00,000.00	Cash Balance with Bank of India	4,00,900.26
		Cash-in-hand	3,650.00
	<u>1,58,85,816.26</u>		<u>1,58,85,816.26</u>

signed in term of our attached report of even date

Place :- Ambika Chamber
Katras Road, Dhanbad

Dated :- 11.07.2022

For SINGHAL CHETANI & CO.
Chartered Accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

MARWARI VIKASH TRUST

BL Agarwal
President

MARWARI VIKASH TRUST

Rajesh Kumar Singhal
Secretary

MARWARI VIKASH TRUST

Rajesh Kumar Singhal
Treasurer

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charges	1,609.04	By Interest on Saving a/c	2,169.00
" Corona Awareness Exp.	1,200.00	" Interest received on FDR	1,90,620.00
" Meeting Exp. (EGM)	56,800.00	" Interest accrued on FDR	274.00
" Misc Expenses	2,500.00	" Misc receipts	1.00
" Printing & Stationery	2,600.00		
" Excess of Income			
Over Expenditure	1,28,354.96		
	1,93,064.00	-	1,93,064.00

signed in term of our attached report of even date

Place :- Ambika Chamber
Katras Road, Dhanbad

Dated :- 11.07.2022

For SINGHAL CHETANI & CO.
Chartered Accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

MARWARI VIKASH TRUST

BLAgerwal
President

MARWARI VIKASH TRUST

Ramoxim
Secretary

MARWARI VIKASH TRUST

Asst
Treasurer

M/ s MARWARI VIKASH TRUST
DHANBAD

SIGNIFICANT ACCOUNTING POLICY & NOTES OF ACCOUNTS

BASIS OF ACCOUNTING

- i) The trust management prepares its Accounts on mercantile system of accounting and in accordance with the normal accepted accounting principals.
- ii) Interest on Auto sweep FDR has been accounted for on the basis of actual receipt in bank account and accrued interest has been taken on the basis of Form 26AS.
- iii) During the year 69.50 decimal of land was acquired towards fulfillment of the objectives of the trust.

LIABILITIES

All the known liabilities has been provided for to the extent they were ascertainable.

Signed in terms of our attached report of even date

Place:- DHANBAD

Dated:- 11.07.2022



For SINGHAL CHETANI & CO
Chartered Accountants

Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)

MARWARI VIKASH TRUST

Bhatarwal
President

MARWARI VIKASH TRUST

Ramesh
Secretary

MARWARI VIKASH TRUST

[Signature]
Treasurer