

AUDITORS' REPORT

We have examined the Balance Sheet of **MARWARI VIKASH TRUST**, as at **31st March 2023** and the Income and Expenditure account for the period ended on that date which are in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and discloser in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report the following observations/comment/discrepancies/inconsistencies. **Refer to notes of accounts**

Subject to above,

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the trust as far as appears from our examination of the books.

In my opinion, and to the best of our information and according to the explanation given to us, the said account, read with notes thereon, if any give true and fair view,

In the case of the Balance sheet, of the affairs of the Trust as at 31st March 2023

In the case of Income and Expenditure account, of the Excess of Income over Expenditure of its account for the year ended on that date.

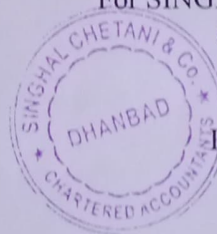
The prescribed particulars are annexed hereto

Place :- Dhanbad

Dated :- 22.09.2023.

UDIN :- 23058556BGYCHN1944

For SINGHAL CHETANI & CO.
Chartered accountants



Rajesh Kumar Singhal
Rajesh Kumar Singhal
(Partner)

M.No. 058556

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

BALANCE SHEET AS ON 31ST MARCH 2023

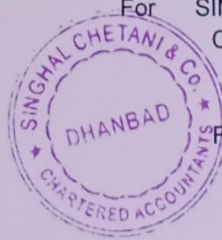
CAPITAL & LIABILITY	AMOUNT	ASSETS	AMOUNT
<u>General Fund</u>		<u>Investment</u>	
Balance B/d	6,57,816.26	Autosweep FDR	2,09,64,000.00
Add: During the year	<u>26,465.48</u>	Interest accrued on Fdr	<u>4,72,712.00</u> 2,14,36,712.00
	6,84,281.74		
		<u>TDS Refundable</u>	
		F.Y 2020-21	11,642.00
		F.Y. 2022-23	<u>49,519.00</u> 61,161.00
<u>Land & Building Fund</u>	<u>5,12,13,001.00</u>	<u>Land</u>	
		Op. Bal. (69.50 Dec.)	1,49,25,000.00
		Addition (34.62 Dec)	<u>78,11,000.00</u> 2,27,36,000.00
		Construction Work-in-progress	9,29,787.16
		<u>Advance to Parties</u>	
		Alokik Hights	44,94,000.00
		Sharda Ash Ind.	<u>20,00,000.00</u> 64,94,000.00
		<u>Cash Balance with</u>	
		Bank of India	1,14,850.48
		Axis Bank	1,22,122.10
		Cash-in-hand	2,650.00
	<u>5,18,97,282.74</u>		<u>5,18,97,282.74</u>

signed in term of our attached report of even date

Place :- Ambika Chamber
Katrass Road, Dhanbad

Dated :- 22/09/2023

For SINGHAL CHETANI & CO.
Chartered Accountants



L.K. Singh
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

MARWARI VIKASH TRUST
Blagrawal
President

MARWARI VIKASH TRUST
Ramoxim
Secretary

MARWARI VIKASH TRUST
DHANBAD, JHARKHAND

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL 2022 TO 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bank Charges	13,555.52	By Interest on Saving a/c	49,870.00
" Meeting Exp.	2,31,124.00	" Interest on FDR	4,95,162.00
" Exp. on Trust Activities	6,68,054.00	" Interest on I.T. Refund	440.00
" Website Maintenance	66,918.00	" Donation Received	6,10,054.00
" Printing & Stationery	1,17,757.00	" Misc receipts	2.00
" Interest on TDS	1,374.00		
" Trademark & Patent Regn.	30,280.00		
" Excess of Income			
Over Expenditure	26,465.48		
	<u>11,55,528.00</u>		<u>11,55,528.00</u>

Signed in term of our attached report of even date

Place :- Ambika Chamber
Katras Road, Dhanbad

Dated :- 22/09/2023



For SINGHAL CHETANI & CO.
Chartered Accountants

L. P. Singh
Rajesh Kumar Singhal
(Partner)
Meb No. 058556

MARWARI VIKASH TRUST

B. L. Perwal
President

MARWARI VIKASH TRUST

R. K. Singh
Secretary

MARWARI VIKASH TRUST
DHANBAD

SIGNIFICANT ACCOUNTING POLICY & NOTES OF ACCOUNTS

BASIS OF ACCOUNTING

- i) The trust management prepares its Accounts as per mercantile system of accounting and in accordance with the generally accepted accounting principles.
- ii) Interest on Auto sweep FDR has been accounted for on the basis of details received from bank.
- iii) During the year 34.62 decimal of land were acquired towards fulfillment of the objectives of the trust.
- iv) During the year a 'Kritrim Ang Pratyaropan Shivir' was organized by the trust. All expenses related to the program were financed through matching CSR Donation of Rs. 4,16,054.00.
- v) General donations of Rs. 1,94,000/- were received during the year.
- vi) Corpus donations (Land & Building Fund) of Rs. 3,60,85,001/- were received during the year.

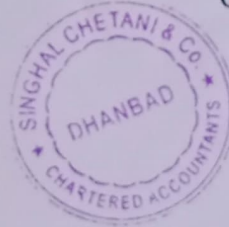
LIABILITIES

All the known liabilities except audit fee has been provided for to the extent they were ascertainable.

Signed in terms of our attached report of even date

Place:- DHANBAD
Dated:-22.09.2023

For SINGHAL CHETANI & CO
Chartered Accountants



L. K. Singh
Rajesh Kumar Singhal
(Partner)

MARWARI VIKASH TRUST

Bhalewadi
President

MARWARI VIKASH TRUST

Ramoozim
Secretary

[Signature]